

Regular Session, 2009

SENATE BILL NO. 292

BY SENATOR N. GAUTREAUX

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RACING. Investment of monies in the Horsemen's Bookkeeper Account. (8/15/09)

AN ACT

To amend and reenact R.S. 4:185(A), relative to amusements and sports; to provide for certain investments of monies in the Horsemen's Bookkeeper Account; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:185(A) is hereby amended and reenacted to read as follows:

§185. Horsemen's bookkeeper

A. At each race meeting conducted in this state pursuant to the provisions of this Part, there shall be a bookkeeper for the collection, disbursement, and investment of monies belonging to horsemen licensed and racing at such a race meeting who shall be known as the Horsemen's Bookkeeper. The Horsemen's Bookkeeper shall be bonded, selected, and employed by the authorized representative of horsemen racing in Louisiana. **The investment of monies may include the granting of a loan for the repayment of those certain and pending claims for overpayments of purses made by the Bossier City Racing Association provided the loans are at interest, secured by statutorily dedicated purse revenue streams and the certain and pending claims are the subject of a final**

